

Pradhan Mantri Mudra Yojna (PMMY)

was launched to 'fund the unfunded' by bringing such enterprises to the formal financial system, and extending affordable credit to them.



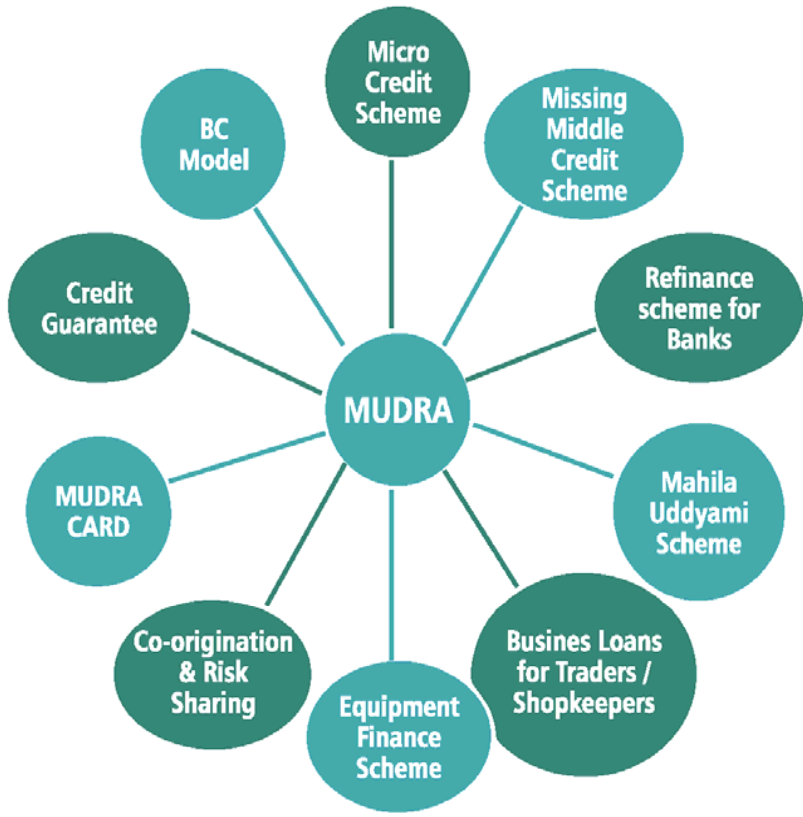
Purpose

- ❑ Under PMMY, our Bank provides financial assistance upto Rs.10 lakh to non-farm enterprises for manufacturing, trading and services activities, for income generation purpose.
- ❑ “Activities allied to Agriculture” e.g. pisciculture, beekeeping, poultry, livestock rearing, grading, sorting, aggregation agro industries, dairy, fishery, Agriclinics and Agribusiness centers, Food & Agro-Processing, etc. (excluding crop loans, land improvement such as canals, irrigation, wells) and services supporting these, which promote livelihood, shall be eligible for coverage under PMMY w.e.f. 2016-17.

Eligibility



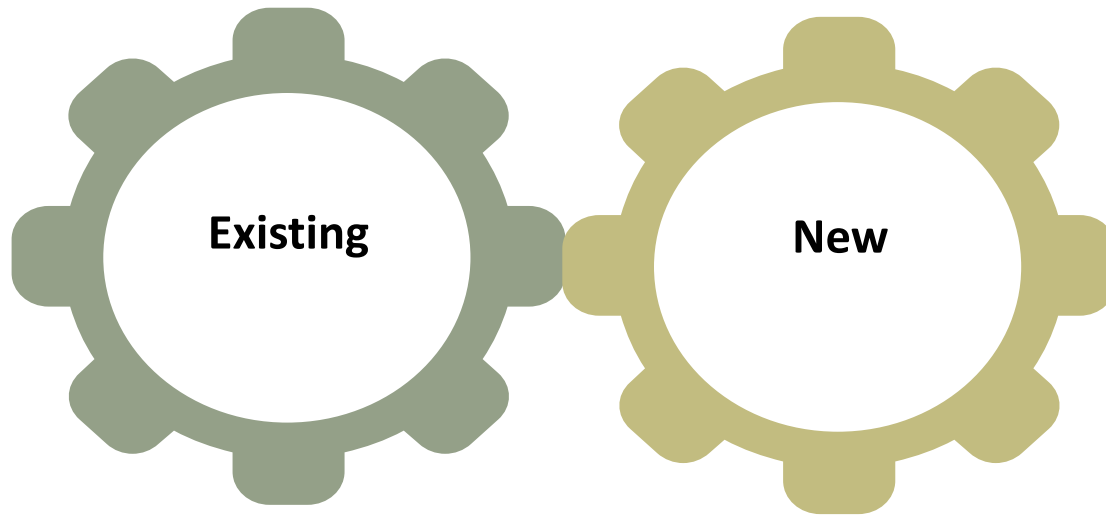
Any individual / proprietary concern / partnership firm / company / association of persons (AOP) / limited liability partnership (LLP) / etc., not a defaulter to any Bank / Financial Institution is eligible for Mudra loan



Business purpose
Capacity expansion and
Modernization



Eligibility Criteria



Quantum of loan (Min/Max)



- Maximum loan amount : Upto Rs 10 lacs Loans upto Rs.50,000 are categorised as SHISHU
- Loans from Rs.50,001 to Rs.500,000 are categorised as KISHORE
- Loans from Rs.500,001/- to Rs.10,00,000/- are categorised as TARUN

Pricing



Competitive Pricing Linked to MCLR



Collateral Security



Nil. To be covered under CGFMU.
However, as Primary Security, Hyp. of P&M for TL and Hyp. of Stocks & Receivables for CC to be done.

Repayment Period

WC/TL: in 3 - 5 yrs including a moratorium of upto 6 months depending on the activity/ income generation.

Review of WC/TL to be done annually.



Processing Fee/Upfront Fee



Nil for Shishu and Kishore to MSMEs Units

For Tarun: 0.50%(plus applicable tax) of Loan amount



Other Conditions




The loans under Mudra Scheme are guaranteed by Credit Guarantee for Micro Units (CGFMU) and the same is provided through National Credit Guarantee Trustee Company (NCGTC).

The guarantee cover is available for five years and hence for advances granted under Mudra Scheme the maximum period is 60 months.

Leads are now available in Udyami Mitra Portal (www.udyamimitra.in). Site can be accessed by Branches with Username and Password

All Branches to issue MUDRA RuPay Card for all the eligible CC accounts.



Thank

